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Message Text

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12
ACTION XMB-07

INFO OCT-01 EA-11 NEA-14 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 SSO-00 INRE-00

DRC-01 /106 W
---------- 033768
O R 230840Z AUG 74
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC IMMEDIATE 4037
INFO AMEMBASSY BANGKOK
AMEMBASSY NEW DELHI
AMEMBASSY SAIGON
AMEMBASSY SINGAPORE
AMEMBASSY TOKYO
AMCONSUL HONG KONG
AMCONSUL MEDAN
AMCONSUL SURABAYA

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DEPT PLEASE PASS EXIM

FOR EXIM PRESIDENT CASEY FROM AMBASSADOR NEWSOM

HONG KONG PASS EXIM VP JOSPEH RAND

EO 11652: N/A
TAGS: EFIN EXIM OVIP (CASEY WILLIAM J) ID
SUBJ: VISIT OF EXIM OFFICIALS: PRIMARY SUBSTANTIVE TOPICS

REF: A. JAKARTA 10378 B. STATE 184187

BEGIN UNCLASSIFIED

1. OUR BEST READING IS THAT, IN ADDITION TO PROJECT
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DISCUSSIONS, INDONESIAN OFFICIAL LOOK FORWARD TO

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EXPLORING WITH YOUNSEVERAL SUBSTANTIVE AND PROCEDURAL TOPICS. PLANNING AND FINANCIAL OFFICIL WILL OF COURSE BE MOST INTERESTED IN LATEST DEVELOPMENTS IN EXIM AUTHORITY AND POLICIES BEARING ON POSSIBLE SCOPE FOR AND TERMS OF EXIM LENDING TO INDONESIA. THOSE CONCERNED WITH CONTROLLING THE EXTENT OF INDONESIA'S FOREIGN LIABILITIES MAY WISH TO LEARN EXIM PROCEDURES, PARTICULARLY FOR APPLICATIONS FROM PRIVATE PROJECTS IN INDONESIA OR FROM PRIVATE PARTIES FOR PROJECTS INVOLVING STATE ENTERPRISES. OF COURSE THEY WILL ALSO EXPECT TO BE QUESTIONED ON THE TERMS OF GUARANTEE GOI WILL PROVIDE IN SUPPORT OF PROJECT APPLICATIONS SUBMITTED TO EXIM. PARTICULARLY IF CENTRAL BANK GOVERNOR RACHMAT SALEH IS AVAILABLE DURING YOUR VISIT QUESTION OF EXIM POSITION ON CFF IN ASSOCIATION WITH INDONESIAN STATE BANKS OR OTHER FINANCIAL INSTITUTIONS MAY ALSO ARISE. END UNCLASSIFIED

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2. I HAD ENVISAGED YOUR CALL ON PERTAMINA PRESIDENT-DIRECTOR GENERAL IBNU SUTOWO AS A COURTESY AND OPPORTUNITY FOR YOU TO KNOW BETTER ONE OF INDONESIA'S PRIMARY MOVING FORCES. CONCURRENT DEVELOPMENTS NOW MAKE IT LIKELY THAT GENERAL IBNU HAS HIS OWN REASONS TO WELCOME THIS OPPORTUNITY TO RAISE WITH YOU AT LEAST THREE PROJECTS ON HIS MIND (EG REF B). FOR ONE, PERTAMINA NOW PLANNING EXTENSIONS OD SCOPE OF CILACAP OIL REFINERY PROJECT FINANCED LARGELY BY EXIM. GENERAL IBNU ALSO DISCONTENT WITH PROGRESS ON $150 MILLION

CIREBON FERTILIZER PROJECT AND MAY WISH EXPLORE ALTER-

NATIVE FINANCING POSSIBILITIES. THIRDLY FINANCING FOR $250 MILLION AROMATICS PLANT AT PLAJU, SUMATRA FOR WHICH COMMONWEALTH REFINING CORPORATION OF PUERTO RICO IS PRINCIPAL CONSULTANT, NOW UNDER CONSI-DERATION ANS WE UNDERSTAND IBNU WOULD LIKE TO RAISE IT LIMITED OFFICIAL USE

WITH YOU. ADDITIONALLY INDONESIA'S DECISION-MAKING ON ITS LNG PROJECT IN ACEH, NORTHERN SUMATRA IS APPROACHING CONCLUSIVE STAFES AND IBNU MAY WELL WANT REASSURANCES OF EXIM WILLINGNESS TO PROVIDE LNG PROJECT FINANCING AND LIKELY TERMS AND CONDITIONS. GENERAL IBNU ALSO HAS ON HIS MIND PENDING PERTAMINA DECISION TO PROCEED WITH DOW CHEMICAL ON PETROCHEMICAL COMPLEX BASED ON ACEH GAS. END LIMITED OFFICIAL USE

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3. FROM USG VANTAGE POINT, WE WOULD HOPE TO PROVIDE
AS EXTENSIVELY AS YOU MIGHT DESIRE AN OPPORTUNITY
FOR YOU TO BE BREIFED BY IMF, IBRD AND OTHER KNOWLEDGEABLES
CONCERNING CURRENT AND FUTURE FOREIGN EXCHANGE, DEBT
BURDEN AND OTHER DIMENSIONS OF INDONESIA'S ECONOMIC
OUTLOOK. WE HIPE THAT SUNDAY AFTERNOON MISSCQN
BREIFING AND WEDNESDAY LUNCHEON WITH IMF/IBRD SUGGESTED
REF A WILL PROVIDE SUFFICIENT OPPORTUNITY. AS YOU MAY
ALSO KNOW, THE IMF,IBRD WILL LAUNCH A UNIQUE JOINT
MISSION TO INDONESIA IN OCTOBOR AIMED AT A THOROUGH
APPRAISAL OF INDONESIA'S ECONOMY AND DEVELOPMET PLANS
AND FINANCING NEEDS FOR NEAR AND INTERMEDIATE TERM,
WHICH WILL BY YEAR-END GIVE US ALL A MUCH FULLER
APPRECIATION OF FUTURE OUTLOOK. FINALLY, I WILL HOPE
TO DISCUSS BRIEFLY WITH YOU A PENDING CASE FOR SETTLE-
MENT OF A US PROPERTY CLAIM, BY P T BAUD(SEA OIL AND GENERAL
CORP) WHICH NOW BEING RAISED BY PRIVATE PARTIES WITH
CONGRESSIONAL AND OTHER SENIOR WASHINGTON LUMINARIES.

4. WOULD APPRECIATE YOUR ADVISE IF THERE ARE OTHER
SUBSTANTIVE MATTERS FOR WHICH WE SHOULD ALLOW IN
PROGRAMMING YOUR VISIT. END UNCLASSIFIED.
NEWSOM

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Automatic Decaptioning: X
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Control Number: n/a
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Disposition Action: RELEASED
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Disposition Authority: boyleja
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Disposition Reason:
Disposition Remarks:
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